

# Exhibit M

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.5	

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
LU HONG LIANG		UTSTARCOM INC [UTSI]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)		(Middle)			
(Street)				President and CEO	
(City)		(State)		(Zip)	
3. Date of Earliest Transaction (Month/Day/Year)		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person	
07/22/2003				X X	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			
Common Stock	07/22/2003					10000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	V				

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 30, 2003.

By Su Ping Lu, an Attorney-in-Fact on behalf of Hong Liang Lu

-- Signature of Reporting Person Date 07/22/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20546

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2009
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
LU HONG LIANG		UTSTARCOM INC [UTSI]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) President and CEO	
(Last) (First) (Middle)					
1275 HARBOR BAY PARKWAY		3. Date of Earliest Transaction (Month/Day/Year)			
SUITE 100		08/01/2003			
(Street)					
ALAMEDA CA 94502		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 5)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Amount (A) or (D)	Price	
Common Stock	08/01/2003			S (1)	10,000	\$42.03	D
						2,630,961	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise or Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Reported Following Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	Amount or Number of Shares				
						V					
						(A)					
						(D)					
							Total				

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 30, 2003.

By Su Ping Lu, as Attorney-in-Fact on behalf of Hong Liang Lu 08/05/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20540

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.6	

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
LU HONG LIANG		UTSTARCOM INC [UTSI]		<input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) President and CEO	
(Last)		(Middle)			
1275 HARBOR BAY PARKWAY		SUITE 100			
(Street)		ALAMEDA CA 94502			
(City)		(State)		(Zip)	
				6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 5)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Price		
Common Stock	09/02/2003			S (1)	10,000 D \$43.9967	2,520,961	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 3)	9. Number of Derivative Securities Owned Following Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
						Code	Amount or Number of Shares				

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 30, 2003.

 By: Su Ping Lu, as Attorney-in-Fact on behalf of Hong Liang Lu  
 09/04/2003 Date  
 \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person <b>LU HONG LIANG</b>		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X Officer (give title below) President and CEO	
(Last)	(First)	(Middle)			
1275 HARBOR BAY PARKWAY SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 10/28/2003		
(Street)	CA	94502	4. If Amendment, Date of Original Filed (Month/Day/Year)		
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 3)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/28/2003		S (1)		10,000	D	\$32.6244	2,510,961	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (instr. 4)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (instr. 3 and 4)		8. Price of Derivative Security (instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (instr. 4)	11. Nature of Indirect Beneficial Ownership (instr. 4)
							Amount or Number of Shares	Title				
				Code V	(A)	(D)	Date Exercisable	Title				

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 30, 2003.



By Su Ping Lu, as Attorney-in-  
Fact on behalf of Hong Liang Lu  
\*\* Signature of Reporting Person

10/29/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20540

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 10f.

Filed pursuant to Section 16(e) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3234-0287
Expires:	January 31, 2008
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
LU HONG LIANG		UTSTARCOM INC [UTSI]		X Director X Officer (give title below) President and CEO	
(Last) (First) (Middle)					
1275 HARBOR BAY PARKWAY		3. Date of Earliest Transaction (Month/Day/Year)			
SUITE 100		11/03/2003			
(Street)					
ALAMEDA CA 94502		4. If Amendment, Date of Original Filed (Month/Day/Year)			
(City) (State) (Zip)				6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 5)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Acquired or Disposed Of (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	11/03/2003		Amount (A) or Price (D)	2,500,961	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 5)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Exercisable (Instr. 5)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 30, 2003.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Hong Liang Lu  
11/04/2003  
Data  
\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20540

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all that apply)	
LU HONG LIANG		UTSTARCOM INC [UTSI]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) President and CEO	
(Last) (First) (Middle)					
1275 HARBOR BAY PARKWAY		3. Date of Earliest Transaction (Month/Day/Year)			
SUITE 100		12/01/2003			
(Street)					
ALAMEDA CA 94502		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table i - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 5)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount (A) or Price (D)			
Common Stock	12/01/2003			S (1)		10,000	D	\$37,8339	2,490,961
									D

Table ii - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 5)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	V	Amount or Number of Shares			

Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 30, 2003.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Hong Liang Lu  
12/02/2003  
Date  
-- Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (BNV).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
LU HONG LIANG		UTSTARCOM INC [UTSI]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) President and CEO	
(Last) (First) (Middle)					
1275 HARBOR BAY PARKWAY		3. Date of Earliest Transaction (Month/Day/Year)			
SUITE 100		12/23/2003			
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)			
ALAMEDA CA 94502		01/06/2004		<input checked="" type="checkbox"/> Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Y	Amount	Price			
Common Stock	12/23/2003		G (1)			130,000	\$0	2,730,625	D (2)	
Common Stock	12/23/2003		G (1)			130,000	\$0	2,730,625	D (2)	
Common Stock	12/23/2003		G (3)			500	\$0	2,730,125	D (4)	
Common Stock	12/23/2003		G (5)			500	\$0	2,729,625	D (6)	
Common Stock	01/02/2004		S (7)			10,000	\$38.7474	2,719,625	D (8)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	V	Y	Amount	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------	--------------------------------------	--	--------------------------------	---	---	--------	-------	---	--	---

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 6)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (e) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

**Explanation of Responses:**

- Transfer of shares to the Lu Charitable Remainder Trust dated December 15, 2003, a newly formed charitable remainder trust of which the reporting person and his spouse are the trustees.
- This amount represents the following shares indirectly and directly owned by the reporting person: (i) 2,360,961 shares directly owned; (ii) 5,332 shares registered in the name of Benjamin Lu; (iii) 5,332 shares registered in the name of Melissa Lu; (iv) 229,000 shares registered in the name of The Lu Family Limited Partnership; and (v) 130,000 shares registered in the name of Lu Charitable Remainder Trust dated December 15, 2003.
- Transfer of shares to Man Li Lu. The reporting person disclaims beneficial ownership of the issuer's common stock held by Man Lu.
- This amount represents the following shares indirectly and directly owned by the reporting person: (i) 2,360,461 shares directly owned; (ii) 5,332 shares registered in the name of Benjamin Lu; (iii) 5,332 shares registered in the name of Melissa Lu; (iv) 229,000 shares registered in the name of The Lu Family Limited Partnership; and (v) 130,000 shares registered in the name of Lu Charitable Remainder Trust dated December 15, 2003.
- Transfer of shares to Miki Riki. The reporting person disclaims beneficial ownership of the issuer's common stock held by Miki Riki.
- This amount represents the following shares indirectly and directly owned by the reporting person: (i) 2,359,961 shares directly owned; (ii) 5,332 shares registered in the name of Benjamin Lu; (iii) 5,332 shares registered in the name of Melissa Lu; (iv) 229,000 shares registered in the name of The Lu Family Limited Partnership; and (v) 130,000 shares registered in the name of Lu Charitable Remainder Trust dated December 15, 2003.
- This trade was executed pursuant to Rule 10b5-1 trading plan that was adopted on May 30, 2003.
- This amount represents the following shares indirectly and directly owned by the reporting person: (i) 2,349,961 shares directly owned; (ii) 5,332 shares registered in the name of Benjamin Lu; (iii) 5,332 shares registered in the name of Melissa Lu; (iv) 229,000 shares registered in the name of The Lu Family Limited Partnership; and (v) 130,000 shares registered in the name of Lu Charitable Remainder Trust dated December 15, 2003.

By Su Ping Lu, as Attorney-in-Fact on behalf of Hong Liang Lu

\*\* Signature of Reporting Person

03/23/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person <b>SOPHIE MICHAEL J</b>		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ Officer (give title below) <b>X</b> St. VP of Finance & CFO	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003		
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)				
(City)	(State)	(Zip)	Form filed by One Reporting Person <b>X</b> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A) or (D)	Amount	Price			
Common Stock	07/01/2003		M		A	10417	4.50	14419	D	
Common Stock	07/01/2003		M		A	1583	9.38	16002	D	
Common Stock	07/01/2003		S (1)		D	12000	34.2790	4002	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable (2)	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	4.50	07/01/2003		M			10417	08/23/2000 (2)	Common Stock	10417	\$0	337583	D	
Employee Stock Option (right to buy)	9.38	07/01/2003		M			1583	12/27/2000 (2)	Common Stock	1583	\$0	336000	D	



**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on November 18, 2002.
2. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Michael J.

07/02/2003

Sophie

\*\* Signature of Reporting Person

Date

**FORM 4**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 18(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1940 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 18. Form 4 or Form 5 obligations may continue. See instruction 1(b).

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2006
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person <b>SOPHIE MICHAEL J</b> (Last) (First) (Middle) UTSTARCOM, INC. 1275 HARBOR BAY PARKWAY SUITE 100		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [ UTSI ]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Sr. VP of Finance & CFO	
3. Date of Earliest Transaction (Month/Day/Year) 09/02/2003		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	8. Price		9. Number of Securities
							Amount	Price	
Common Stock	09/02/2003	M		7,770	A	\$4.5	11,772	D	
Common Stock	09/02/2003	M		2,647	A	\$4.5	14,419	D	
Common Stock	09/02/2003	M		1,583	A	\$9.38	16,002	D	
Common Stock	09/02/2003	S (1)		12,000	D	\$43.77	4,002	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (e) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Employee Stock Option (right to buy)	\$4.5	09/02/2003	M	7,770	08/23/2000 (1)	09/01/2009	Common Stock	7,770	\$0	316,230	D
Employee Stock Option (right to buy)	\$4.5	09/02/2003	M	2,647	08/23/2000 (1)	09/01/2009	Common Stock	2,647	\$0	313,583	D
Employee Stock Option (right to buy)	\$9.38	09/02/2003	M	1,583	12/27/2000 (1)	12/27/2009	Common Stock	1,583	\$0	312,000	D

**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on November 18, 2002.
2. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Michael J. 09/04/2003  
 Sophie Date  
 -- Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 8 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

**FORM 4**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

OMB APPROVAL	
OMB Number:	3235-0267
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person <b>SOPHIE MICHAEL J</b> (Last) (First) (Middle) <b>UTSTARCOM, INC.</b> <b>1275 HARBOR BAY PARKWAY SUITE 100</b>						2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [ UTS ]</b>						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ Officer (give title below) <input checked="" type="checkbox"/> Sr. VP of Finance & CFO _____					
						3. Date of Earliest Transaction (Month/Day/Year) <b>08/01/2003</b>											
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) <b>08/05/2003</b>						6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
(City)						(State)						(Zip)					

  

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	08/01/2003		M		7,770	A	\$4.5	D	
Common Stock	08/01/2003		M		2,647	A	\$4.5	D	
Common Stock	08/01/2003		M		1,583	A	\$9.38	D	
Common Stock	08/01/2003		S (1)		12,000	D	\$42.0587	D	

  

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Data Expirable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 3)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	V				

Employee Stock Option (right to buy)	\$4.5	08/01/2003	M	7,770 (1)	08/23/2000	09/01/2009	Common Stock	7,770	\$0	328,230	D
Employee Stock Option (right to buy)	\$4.5	08/01/2003	M	2,647 (1)	08/23/2000	09/01/2009	Common Stock	2,647	\$0	325,583	D
Employee Stock Option (right to buy)	\$9.38	08/01/2003	M	1,583 (1)	12/27/2000	12/27/2009	Common Stock	1,583	\$0	324,000	D

**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on November 18, 2002.
2. Vesting Schedule: 1/4 after one year; 1/26 per month thereafter for the remaining shares.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Michael J. 09/10/2003

Sophie

-- Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

Washington, D.C. 20548

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

OMB APPROVAL	
OMB Number:	3235-0267
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person <b>SOPHIE MICHAEL J</b> (Last) (First) (Middle) UTSTARCOM, INC. 1275 HARBOR BAY PARKWAY SUITE 100 (Street) ALAMEDA CA 94502 (City) (State) (Zip)						2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [ UTSI ]</b>		3. Date of Earliest Transaction (Month/Day/Year) 10/29/2003		4. If Amendment, Date of Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Sr. VP of Finance & CFO <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
---	--	--	--	--	--	--	--	--	--	--	--	---	--	--	--

  

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Transaction Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	10/29/2003		M		7,770	A	\$4.5	D	
Common Stock	10/29/2003		M		2,647	A	\$4.5	D	
Common Stock	10/29/2003		M		1,650	A	\$9.38	D	
Common Stock	10/29/2003		M		1,667	A	\$15	D	
Common Stock	10/29/2003		M		1,597	A	\$12.5	D	
Common Stock	10/29/2003		M		4,587	A	\$20.25	D	
Common Stock	10/29/2003		M		1,921	A	\$15.72	D	
Common Stock	10/29/2003		S (1)		21,839	D	\$32.25	D	

  

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Transaction Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------	--------------------------------------	--	--------------------------------	---	---	--	---

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (a) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Employee Stock Option (right to buy)	\$4.5	10/29/2003		M	(A)	(D)		08/23/2000 (2)	09/01/2009	Common Stock	7,770	\$0	304,230	D	
Employee Stock Option (right to buy)	\$4.5	10/29/2003		M				08/23/2000 (2)	09/01/2009	Common Stock	2,647	\$0	301,583	D	
Employee Stock Option (right to buy)	\$9.38	10/29/2003		M				12/27/2000 (2)	12/27/2009	Common Stock	1,650	\$0	299,933	D	
Employee Stock Option (right to buy)	\$15	10/29/2003		M				10/18/2001 (3)	10/18/2010	Common Stock	1,667	\$0	298,266	D	
Employee Stock Option (right to buy)	\$12.5	10/29/2003		M				12/21/2001 (4)	12/21/2010	Common Stock	1,597	\$0	296,669	D	
Employee Stock Option (right to buy)	\$20.25	10/29/2003		M				02/28/2003 (5)	02/28/2012	Common Stock	4,587	\$0	292,082	D	
Employee Stock Option (right to buy)	\$15.72	10/29/2003		M				07/23/2003 (6)	07/23/2012	Common Stock	1,921	\$0	290,161	D	

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on November 18, 2002.
2. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
3. Vesting Schedule: 1/4 after one year from 10/18/00, 1/36 per month thereafter for the remaining shares.
4. Vesting Schedule: 1/4 after one year from 12/21/00, 1/36 per month thereafter for the remaining shares.
5. Vesting Schedule: 1/4 after one year from 2/28/02, 1/36 per month thereafter for the remaining shares.
6. Vesting Schedule: 1/4 after one year from 7/23/02, 1/36 per month thereafter for the remaining shares.

By Su Ping Lu, as Attorney-in-Fact on behalf of Michael J.

10/31/2003

Sophie

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2009
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person	
SOPHIE MICHAEL J		UTSTARCOM, INC. [UTSI]		Director X Officer (give title below) Sr. VP of Finance & CFO		10% Owner Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		X			
UTSTARCOM, INC.		11/03/2003					
1275 HARBOR BAY PARKWAY SUITE 100		4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)							
ALAMEDA CA 94502							
(City) (State) (Zip)							

  

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	Price			
Common Stock	11/03/2003		M	7,770	A \$4.5	11,772	D	
Common Stock	11/03/2003		M	2,647	A \$4.5	14,419	D	
Common Stock	11/03/2003		M	1,650	A \$9.38	16,069	D	
Common Stock	11/03/2003		M	1,667	A \$15	17,736	D	
Common Stock	11/03/2003		M	1,597	A \$12.5	19,333	D	
Common Stock	11/03/2003		M	4,587	A \$20.25	23,920	D	
Common Stock	11/03/2003		M	1,921	A \$15.72	25,841	D	
Common Stock	11/03/2003		S (1)	21,839	D \$31.6368	4,002	D	

  

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------	--------------------------------------	--	--------------------------------	---	---	--	---



1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 5)	5. Number of Derivatives Acquired (A) or Disposed of (B) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 8)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (e) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(B)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$4.5	11/03/2003		M		7,770	08/23/2000 (2)	09/01/2009	Common Stock	7,770	\$0	282,391	D	
Employee Stock Option (right to buy)	\$4.5	11/03/2003		M		2,647	08/23/2000 (2)	09/01/2009	Common Stock	2,647	\$0	279,744	D	
Employee Stock Option (right to buy)	\$9.38	11/03/2003		M		1,650	12/27/2000 (2)	12/27/2009	Common Stock	1,650	\$0	278,094	D	
Employee Stock Option (right to buy)	\$15	11/03/2003		M		1,667	10/18/2001 (3)	10/18/2010	Common Stock	1,667	\$0	276,427	D	
Employee Stock Option (right to buy)	\$12.5	11/03/2003		M		1,597	12/21/2001 (4)	12/21/2010	Common Stock	1,597	\$0	274,830	D	
Employee Stock Option (right to buy)	\$20.25	11/03/2003		M		4,587	02/28/2003 (5)	02/28/2012	Common Stock	4,587	\$0	270,243	D	
Employee Stock Option (right to buy)	\$15.72	11/03/2003		M		1,921	07/25/2003 (6)	07/25/2012	Common Stock	1,921	\$0	268,322	D	

## Explanation of Responses:

- This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on November 18, 2002 and July 31, 2003.
- Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 10/18/00; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 12/21/00; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 2/28/02; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 7/25/02; 1/36 per month thereafter for the remaining shares.

By Su Ping Lin, as Attorney-in-Fact on behalf of Michael J. Sophie

11/04/2003

-- Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4  
FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.6	

1. Name and Address of Reporting Person <b>SOPHIE MICHAEL J</b> (Last) (First) (Middle) UTSTARCOM, INC. 1275 HARBOR BAY PARKWAY SUITE 100 (Street) ALAMEDA CA 94502 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003	4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Sr. VP of Finance & CFO 10% Owner Other (specify below)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
---	--	--	--	--	---	---

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2003		M		7,768	A	\$4.5	11,770	D	
Common Stock	12/01/2003		M		2,645	A	\$4.5	14,415	D	
Common Stock	12/01/2003		M		1,620	A	\$9.38	16,035	D	
Common Stock	12/01/2003		M		1,667	A	\$15	17,702	D	
Common Stock	12/01/2003		M		1,597	A	\$12.5	19,299	D	
Common Stock	12/01/2003		M		4,587	A	\$20.25	23,886	D	
Common Stock	12/01/2003		M		1,921	A	\$15.72	25,807	D	
Common Stock	12/01/2003		S (1)		21,805	D	\$37.8339	4,002	D	

Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Expiration Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 5)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 3)	9. Number of Derivative Securities Owned Following Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable (1)	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$4.5	12/01/2003		M			7,768	08/23/2000 (1)	09/01/2009	Common Stock	7,768	\$0	260,354	D	
Employee Stock Option (right to buy)	\$4.5	12/01/2003		M			2,645	08/23/2000 (1)	09/01/2009	Common Stock	2,645	\$0	257,909	D	
Employee Stock Option (right to buy)	\$9.38	12/01/2003		M			1,620	12/27/2000 (1)	12/27/2009	Common Stock	1,620	\$0	256,289	D	
Employee Stock Option (right to buy)	\$15	12/01/2003		M			1,667	10/18/2001 (1)	10/18/2010	Common Stock	1,667	\$0	254,622	D	
Employee Stock Option (right to buy)	\$12.5	12/01/2003		M			1,597	12/21/2001 (4)	12/21/2010	Common Stock	1,597	\$0	253,025	D	
Employee Stock Option (right to buy)	\$20.25	12/01/2003		M			4,587	02/28/2003 (15)	02/28/2012	Common Stock	4,587	\$0	248,438	D	
Employee Stock Option (right to buy)	\$15.72	12/01/2003		M			1,921	07/25/2003 (6)	07/25/2012	Common Stock	1,921	\$0	246,517	D	

## Explanation of Responses:

- This trade was executed pursuant to Rule 10b5-1 trading plans that were adopted on November 18, 2002 and July 31, 2003.
- Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 10/18/00; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 12/21/00; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 2/28/02; 1/36 per month thereafter for the remaining shares.
- Vesting Schedule: 1/4 after one year from 7/25/02; 1/36 per month thereafter for the remaining shares.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By Su Ping Lu, as Attorney-in-Fact on behalf of Michael J. Sophie 12/03/2003

\*\* Signature of Reporting Person Date

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(b) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.5	

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
SOPHIE MICHAEL J.		UTSTARCOM INC [ UTSI ]		10% Owner Other (specify below)	
(Last)	(First)			Director	
UTSTARCOM, INC.				X Officer (give title below)	
1275 HARBOR BAY PARKWAY SUITE 100		3. Date of Earliest Transaction (Month/Day/Year)		Sr. VP of Finance & CFO	
(Street)	CA 94502	01/02/2004			
ALAMEDA	(City)	4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(State)	(Zip)			X Form filed by One Reporting Person	
				Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)			
Common Stock	01/02/2004		M	67	A	4,069	D	
Common Stock	01/02/2004		M	1,667	A	5,736	D	
Common Stock	01/02/2004		M	1,597	A	7,333	D	
Common Stock	01/02/2004		M	4,587	A	11,920	D	
Common Stock	01/02/2004		M	1,921	A	13,841	D	
Common Stock	01/02/2004		S (1)	9,839	D	4,002	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------	--------------------------------------	--	--------------------------------	---	---	--	---

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (a) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	\$9.38	01/02/2004		M				67	12/27/2000 (2)	12/27/2009	Common Stock	67	246,450	D	
Employee Stock Option (right to buy)	\$15	01/02/2004		M				1,667	10/18/2001 (3)	10/18/2010	Common Stock	1,667	244,783	D	
Employee Stock Option (right to buy)	\$12.5	01/02/2004		M				1,597	12/21/2001 (4)	12/21/2010	Common Stock	1,597	243,186	D	
Employee Stock Option (right to buy)	\$20.25	01/02/2004		M				4,587	02/28/2003 (5)	02/28/2012	Common Stock	4,587	238,599	D	
Employee Stock Option (right to buy)	\$15.72	01/02/2004		M				1,921	07/25/2003 (6)	07/25/2012	Common Stock	1,921	236,678	D	

**Explanation of Responses:**

1. This trade was executed pursuant to Rule 10b5-1 trading plans that were adopted on November 18, 2002 and July 31, 2003.
2. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
3. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
4. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
5. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.
6. Vesting Schedule: 1/4 after one year; 1/36 per month thereafter for the remaining shares.

By Su Ping Lu, as Attorney-in-Fact on behalf of Michael J. 01/06/2004

Sophie

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.5	

1. Name and Address of Reporting Person: <b>TOY THOMAS J</b>		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <b>X</b> Director 10% Owner Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/22/2003		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		
(City)			(State)		
			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/22/2003		M	Amount	2500	A	15.00	Price	3300
Common Stock	07/22/2003		M		7500	A	12.50		10800
Common Stock	07/22/2003		S (1)		10000	D	42.00		800

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (right to buy)	15.00	07/22/2003		M		2500	11/18/2000 (2)	10/18/2010	Common Stock	2500	\$0	170000	D	
Stock Option (right to buy)	12.50	07/22/2003		M		7500	01/21/2001 (2)	12/21/2010	Common Stock	7500	\$0	162500	D	

**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted in June 2003
2. Vesting Schedule: 1/24 per month

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

• If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

• Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(e).

Note: File three copies of this Form, one of which must be manually signed, if space is insufficient, see instruction 8 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Thomas J. Toy  
07/22/2003  
Date  
Signature of Reporting Person



SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

1. Name and Address of Reporting Person <b>TOY THOMAS J</b>		2. Issuer Name and Ticker or Trading Symbol <b>UISTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Other (specify below)	
(Last) (First) (Middle) <b>PACRIM VENTURE PARTNERS</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>08/01/2003</b>		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
605 COWPER STREET		4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					
<b>PALO ALTO CA 94301</b>					
(City) (State) (Zip)					

  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 5)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Acquired or Disposed (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
Common Stock	08/01/2003		M	Amount (A) or Price (D)	10,000	D			
Common Stock	08/01/2003		S (1)	Amount (A) or Price (D)	0	D			

  

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 5)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Period (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
Stock Option (right to buy)	\$14.31	08/01/2003	M		09/23/2002 (2)	Common Stock	\$0	153,300	D	



**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted in June 2003.
2. Vesting Schedule: 1/12 per month each month after 8/23/02.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 18 U.S.C. 767(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 8 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Thomas J. Toy  
-- Signature of Reporting Person

08/05/2003

Date

[illegible]

Employee Stock Option (right to buy)	\$45.21	08/22/2003	A	25,000	09/22/2003 (1)	08/22/2013	Common Stock	25,000	\$0	168,300 (2)	D
Stock Options (right to buy)	\$18	11/05/2003	M	20,000	03/02/2008 (4)	12/16/2009	Common Stock	20,000	\$0	148,300	D

**Explanation of Responses:**

1. Vesting Schedule: 1/12 per month each month after August 22, 2003.
2. Represents derivative securities beneficially owned as of November 5, 2003. Following the August 22, 2003 transaction, the reporting person beneficially owned derivative securities representing 178,300 shares of Common Stock.
3. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted in June 2003.
4. Vesting Schedule: 100% of the option shall be exercisable on March 2, 2008.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Thomas J. Toy  
11/06/2003  
 Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 3 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.6	

1. Name and Address of Reporting Person <b>JOY THOMAS J</b>		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Other (specify below)	
(Last) (First) (Middle) <b>PACRIM VENTURE PARTNERS</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>09/02/2003</b>			
605 COWPER STREET		4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					
PALO ALTO CA 94301					
(City) (State) (Zip)					

  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Amount or Value (Instr. 5)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	09/02/2003	M		10,000 A	\$18	D			
Common Stock	09/02/2003	S (1)		10,000 D	\$43,609.1	D			

  

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 8)	9. Number of Derivative Securities Owned Following Transaction Reported (Instr. 4)	10. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Option (right to buy)	\$18	09/02/2003	M	10,000 (A)	03/02/2000 (2) 12/26/2009	Common Stock	\$0	143,300	D

**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted in June 2003.
2. Vesting Schedule: 100% of the option shall be exercisable on March 2, 2008.

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Thomas J. Toy  
\*\* Signature of Reporting Person

09/04/2003

Date

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 10(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.6

1. Name and Address of Reporting Person <b>TOY THOMAS J</b> (Last) (First) (Middle) <b>PACRIM VENTURE PARTNERS,</b> <b>605 COWPER STREET</b> (Street) <b>PALO ALTO CA 94301</b> (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
3. Date of Earliest Transaction (Month/Day/Year) <b>12/01/2003</b>		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)		
Common Stock	12/01/2003				M		10,000	D
Common Stock	12/01/2003				S (1)		0	D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 8)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 9)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	V				

Stock Option (right to buy)	\$18	12/01/2003	M	10,000	03/02/2000 (2)	12/26/2009	Common Stock	10,000	\$0	138,300	D
-----------------------------	------	------------	---	--------	-------------------	------------	--------------	--------	-----	---------	---

**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted in June 2003.
2. Vesting Schedule: 100% of the option shall be exercisable on March 2, 2000.

By Shi Ping Lin as Attorney-in-Fact on behalf of Thomas J. Ioy 12/03/2003  
 -- Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.





Stock Option (right to buy)	\$18	01/02/2004	M	10,000	03/02/2000 (2)	12/26/2009	Common Stock	10,000	\$0	128,300	D
-----------------------------	------	------------	---	--------	-------------------	------------	--------------	--------	-----	---------	---

**Explanation of Responses:**

1. This trade was executed pursuant to Rule 10b5-1 trading plan that was adopted in June 2003.
2. Vesting Schedule: 100% of the option shall be exercisable on March 2, 2000.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Thomas J. Toy  
-- Signature of Reporting Person  
01/06/2004  
Date

Remainder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response 0.5	

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
WU YING		UTSTARCOM INC [ UTSI ]		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Executive VP & Vice Chairman	
(Last)		(Middle)			
(First)		(Last)			
(Street)		(City)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(State)		(Zip)			
(City)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price		
Common Stock	07/21/2003	G		24740	D	0	2587087	D
Common Stock	07/22/2003	M		85000	A	0.8538	2672087	D
Common Stock	07/22/2003	S (1)		85000	D	42.00	2587087	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction Reported (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Amount or Number of Shares	Title				
Stock Option (right to buy)	0.8538	07/22/2003	M	85000	10/06/1995	85000	Common Stock	\$0	895337	D	

## Explanation of Responses:

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 31, 2003.

By Su Ping Lu, as Attorney-in-

Fact on behalf of Ying Wu 07/22/2003  
-- Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20548

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box, if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(c).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3234-0287
Expires:	January 31, 2008
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person <b>WU YING</b>		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X Officer (give title below) Executive VP & Vice Chairman	
(Last)	(First)	(Middle)			
11TH FLOOR CNT MANHATTAN BUILDING NO 6 CHAO YANG MEN BEI DA JIE					
(Street)	F4	100027			
BEIJING	(State)	(Zip)			
4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 9)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	Price			
Common Stock	09/02/2003	S (1)	50,000	\$43.184	1,373,087	D (2)	Stonybrook Investors L.P.
Common Stock	09/02/2003	S (1)	35,000	\$43.184	1,373,087 (2)	I	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 9)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Amount or Number of Shares	Title				

Explanation of Responses:

1. This trade was executed pursuant to Rule 10b5-1 trading plan that was adopted on May 31, 2003.
2. The reporting person also claims indirectly the following securities: i) 1,165,000 shares registered in the name of Storybook Investors L.P.; ii) 4,868 shares registered in the name of Wu Living Trust; iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; iv) 4,873 shares registered in the name of Richard Wu Trust-1998; and v) 1,505,500 shares registered in the name of Wu Partners.
3. The reporting person disclaims beneficial ownership of the issuer's common stock held by Storybook except to the extent of his pecuniary interest therein.

By Su Ping Lu, as Attorney-in-Fact on behalf of Ying Wu 09/04/2003  
 -- Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 9 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(c).

Filed pursuant to Section 16(e) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person <b>WU YING</b> (Last) (First) (Middle) 11TH FLOOR CNT MANHATTAN BUILDING NO 6 CHAO YANG MEN BEI DA JIE (Street) F4 100027 BEIJING (State) (Zip) (City)		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		3. Date of Earliest Transaction (Month/Day/Year) 08/01/2003		4. If Amendment, Date of Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X Officer (give title below) Executive VP & Vice Chairman		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
---	--	--	--	--	--	--	--	--	--	---	--

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 3)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount (A) or (D)	Price		
Common Stock	08/01/2003			M		85,000	A \$0.8538	D	
Common Stock	08/01/2003			S (1)		85,000	D \$42.0644	D	
Common Stock	10/28/2003			M		85,000	A \$0.8538	D	
Common Stock	10/28/2003			S (1)		85,000	D \$32.6244	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 3)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Exercised or Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A) (D)	Date Exercisable	Title	Amount or Number of Shares				

Stock Option (right to buy)	\$0.8518	08/01/2003	M	85,000	10/06/1995	10/09/2005	Common Stock	85,000	\$0	810,357	D
Stock Option (right to buy)	\$0.8518	10/28/2003	M	85,000	10/06/1995	10/09/2005	Common Stock	85,000	\$0	725,357	D

**Explanation of Responses:**

1. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 31, 2003.

By Su Ping Lu, as Attorney-in-Fact on behalf of Ying Wu  
 10/30/2003  
 Date  
 -- Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.





Stock Option (right to buy)	\$0.8338	11/03/2003	M	85,000	10/06/1995	10/09/2005	Common Stock	85,000	\$0	640,357	D
-----------------------------	----------	------------	---	--------	------------	------------	--------------	--------	-----	---------	---

**Explanation of Responses:**

I. This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on May 31, 2003.

By Su Ping Lu, as Attorney-in-Fact on behalf of Ying Wu  
 -- Signature of Reporting Person      11/05/2003      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(e) of the Securities Exchange Act of 1934, Section 17(e) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 10.

OMB APPROVAL	
OMB Number: 3235-0287	Expires: January 31, 2008
Estimated average burden hours per response	0.6

1. Name and Address of Reporting Person <b>WU YING</b>		2. Issuer Name and Ticker or Trading Symbol <b>UTSTARCOM INC [UTSI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X Officer (give title below) Executive VP & Vice Chairman	
(Last) (First) (Middle) <b>11TH FLOOR CNT MANHATTAN BUILDING NO 6</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>12/01/2003</b>		10% Owner Other (specify below)	
<b>CHAO YANG MEN BEI DA JIE</b>		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(Street) <b>BEIJING</b>					
(City) (State) (Zip) <b>(City) F4 100027</b>					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	8. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	9. Nature of Indirect Ownership (Instr. 4)
				Amount	(A) or (D)	Price				
Common Stock	12/01/2003	M		85,000	A	\$0.8538	1,458,087		D	
Common Stock	12/01/2003	S (1)		85,000	D	\$37.8339	1,373,087		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 8)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
						Amount or Number of Shares	Title				
Stock Option (right to buy)	\$0.8538	12/01/2003			10/09/1995 to 10/09/2005	85,000	Common Stock	\$0	555,357	D	

Explanation of Responses:

1. This trade was executed pursuant to Rule 10b5-1 trading plan that was adopted on May 31, 2003.

By Su Ping Lu, as Attorney-in-  
Fact on behalf of Ying Wu  
-- Signature of Reporting Person

12/03/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

• If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78m(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16, Form 4 or Form 3 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
WU YING		UTSTARCOM INC [ UTSI ]		X Director X Officer (give title below) Executive VP & Vice Chairman	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
11TH FLOOR CNT MANHATTAN BUILDING NO 6		12/05/2003		X Form filed by One Reporting Person Form filed by More than One Reporting Person	
CHAO YANG MEN BEI DA JIE		4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)		01/08/2004			
BEIJING F4 100027					
(City) (State) (Zip)					

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	12/05/2003		G (1)		600	D	4,057,601	D (1)	
Common Stock	12/05/2003		G (3)		600	D	4,057,001	D (4)	
Common Stock	12/05/2003		G (3)		600	D	4,056,401	D (6)	
Common Stock	12/05/2003		G (7)		600	D	4,055,801	D (8)	
Common Stock	12/05/2003		G (9)		600	D	4,055,201	D (10)	
Common Stock	12/05/2003		G (11)	V	600	D	4,054,601	D (12)	
Common Stock	12/05/2003		G (11)		100,000	D	3,954,601	D (14)	

Common Stock													
01/05/2004				S (15)		85,000 D		\$39.8579		3,869,601		D <sup>(16)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 9)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Title	Amount or Number of Shares					

**Explanation of Responses:**

1. Transfer of shares to May Wang Chen. The reporting person disclaims beneficial ownership of the issuer's common stock held by May Wang Chen.
2. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,372,487 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
3. Transfer of shares to Michael Chen. The reporting person disclaims beneficial ownership of the issuer's common stock held by Michael Chen.
4. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,371,887 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
5. Transfer of shares to Doris Zhang. The reporting person disclaims beneficial ownership of the issuer's common stock held by Doris Zhang.
6. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,371,287 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
7. Transfer of shares to Melody Zhang. The reporting person disclaims beneficial ownership of the issuer's common stock held by Melody Zhang.
8. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,370,687 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
9. Transfer of shares to Yudan Wang Chen. The reporting person disclaims beneficial ownership of the issuer's common stock held by Yudan Wang Chen.
10. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,370,087 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
11. Transfer of shares to Hua Shi. The reporting person disclaims beneficial ownership of the issuer's common stock held by Hua Shi.
12. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,369,487 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
13. Transfer of shares to The Rainbow Private Foundation Inc. ("Rainbow") a newly formed private charitable foundation of which the reporting person and his spouse are the sole officers. The foundation has no shareholders. The reporting person disclaims beneficial ownership of the issuer's common stock held by Rainbow.
14. This amount represents the following shares directly and indirectly owned by the reporting person: (i) 1,269,487 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,165,000 shares registered in the name of Stonybrook Investors L.P.
15. This trade was made pursuant to Rule 10b5-1 trading plan that was adopted on May 31, 2003.
16. This amount represents the following shares indirectly owned by the reporting person: (i) 1,269,487 shares held directly; (ii) 4,868 shares registered in the name of Wu Living Trust; (iii) 4,873 shares registered in the name of Ashley Wu Trust-1998; (iv) 4,873 shares registered in the name of Richard Wu Trust-1998; (v) 1,505,500 shares registered in the name of Wu Partners; and (vi) 1,080,000 shares registered in the name of Stonybrook Investors L.P.

By Su Ping Lu, as Attorney-in-Fact on behalf of Ying Wu 03/22/2004

-- Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

-- Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.